

Bids and Awards Committee

February 17, 2020

Notice of Award

MICRODATA SYSTEM AND MANAGEMENT, INC.

2ND Floor, Kodak Building 199 CM Recto St., A. Mabini San Juan City

Attention:

Ms. Adeline Jo L. Ang-Te

Sales Director

Subject:

Rental of Two (2) Units Microfilm Reader Printer

without operator-(Re-bidding)

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) to award to your company the contract for the Rental of Two (2) Units Microfilm Reader Printer without operator-(Re-bidding) for the total contract price of One Million Five Hundred Thousand Pesos (Php1,500,000.00) for a period of one (1) year.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amount stated below:

- 1. P75,000.00 or 5% of the total contract price for cash or cashiers/manager's check.
- 2. P450,000.00 or 30% of the total contract price-for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC.

Kindly return the original copy of this Notice of Award with your signature in the conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

EMILTO'S. AQUINO Chairperson

CONFORM

ADELINE JOLL. ANG-TE

Sales Director

Date: 02 21 202