

Fixed Income Volume Turnover

Type of Securities	07-July-20	06-July-20	03-July-20	02-July-20
Government Securities	40,556,667,304	30,326,971,917	28,483,075,000	39,767,507,500
Corporate Securities (including LTNCD)	850,257,000	354,712,000	106,365,000	137,100,000
TOTAL	41,406,924,304	30,681,683,917	28,589,440,000	39,904,607,500

Total Number of Transactions

Type of Securities	07-July-20	06-July-20	03-July-20	02-July-20
Government Securities	506	391	431	418
Corporate Securities (including LTNCD)	41	33	28	29
TOTAL	547	424	459	447

No. of Participants

Date	Broker	Dealer
07-July-20	21/34	26/39
06-July-20	24/34	28/39
03-July-20	21/34	28/39
02-July-20	24/34	28/39

Source: PDS Group

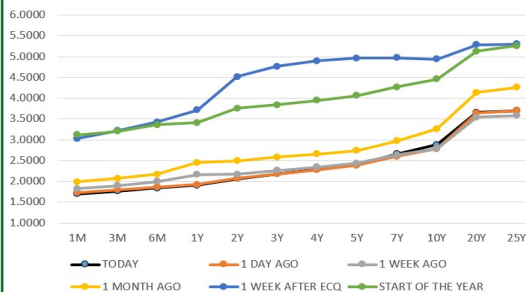
BTR Treasury Bonds Auction Results

Tenor	Previous			Current			Average Rate Change (bps)	Committee Decision
	High	Low	Average	High	Low	Average		
10-year T-bond (original issuance)	6.875	6.500	6.829	2.875	2.500	2.759	-407.000	Full Award

Tenor	Offer Amount	Tendered Amount	Accepted	Rejected
10-year T-bond (original issuance)	30.0B	59.710B	30.0B	29.710B

The Auction Committee decided to fully award the new 10-year Treasury Bonds at today's auction. The new 10-year issuance fetched a coupon rate of 2.875%, much lower than the 6.875% coupon for the last new 10-year bond issued in January 2019. The auction attracted total tenders of P59.7 billion, almost twice the P30.0 billion offer. (BTR Press Release)

GOVERNMENT SECURITIES YIELD CURVE



PHP BVAL Reference Rates- Benchmark Tenors

Tenor	BVAL Rate 07- July-20	BVAL Rate 06 -July-20	Daily Change
1M	1.70	1.74	-0.04
3M	1.77	1.80	-0.03
6M	1.84	1.87	-0.03
1Y	1.91	1.92	-0.01
2Y	2.07	2.08	-0.01
3Y	2.19	2.18	0.01
4Y	2.29	2.28	0.01
5Y	2.40	2.39	0.01
7Y	2.66	2.60	0.06
10Y	2.89	2.79	0.10
20Y	3.66	3.64	0.02
25Y	3.70	3.70	0.00

Abotix Power Corporation (AP) lists its PHP 9 billion Series E Fixed Rate Bond Due 2022 and PHP 0.55 Billion Series F Fixed Rate Bonds Due 2025 on PDEX last 6 July 2020, counted as the fourth and last tranche of its PHP 30 billion debt securities program, and is pegged to issue quarterly interest payments at 3.125% and 3.935%, respectively. This 18th listing for 2020 brings the year-to-date total of new listings to PHP 221.05 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.47 Trillion issued by 56 companies, comprising 201 securities.