

COMPOSITE & SECTOR INDICES

as of market close

6,267.40 OPEN: **6,349.12** PREV CLOSE: **6,328.41** HIGH: **6,349.61**
-61.01 LOW: **6,267.40**
-0.96% ▼ YTD RETURN: **-19.81%** 1 YR RETURN: **-21.35%**

Index Type	7-Jul-20	Change vs 6-Jul-20		Change vs 13-Mar-20*	
	Points	Points	%	Points	%
PSEi	6,267.40	-61.01	-0.96%	473.46	8.17%
All Shares	3,677.83	-24.34	-0.66%	184.19	5.27%
Financial	1,241.89	2.18	0.18%	-173.77	-12.27%
Industrial	7,858.27	-71.72	-0.90%	787.16	11.13%
Holding Firms	6,518.82	-13.71	-0.21%	845.17	14.90%
Services	1,432.39	-18.68	-1.29%	244.78	20.61%
Mining and Oil	5,473.23	14.32	0.26%	745.42	15.77%
Property	3,070.28	-70.47	-2.24%	84.88	2.84%
Total Return	2,398.08	-23.34	-0.96%	209.12	9.55%

*March 13, 2020 is the last trading day before the implementation of the Community Quarantine.

FOREIGN BUYING:	2,584,058,889.21
FOREIGN SELLING:	5,091,320,727.25
NET FOREIGN BUYING/ (SELLING):	(2,507,261,838.04)

TOTAL VOLUME	1,475,497,153
TOTAL VALUE	7,594,250,529.71

ADVANCES	99
DECLINES	96
UNCHANGED	47

NO. OF TRADED ISSUES	242
NO. OF TRADES	110,880

MOST ACTIVE:	
1. Emperador, Inc.	EMP
2. BDO Unibank, Inc.	BDO
3. SM Investments Corporation	SM
4. DITO CME Holdings Corporation	DITO
5. Puregold Price Club, Inc.	PGOLD

TOTAL MCAP	13,594,954,959,444.40
DOMESTIC MCAP	11,091,162,504,234.50

BLOCK SALE VOLUME	5,330,080
BLOCK SALE VALUE	267,154,511.55

ODDLOT VOLUME	1,508,823
ODDLOT VALUE	557,213.50

Source: The Philippine Stock Exchange, Inc.

The local stock market continued to trade on the red on Tuesday as COVID-19 worries persist to prevail over today's trading as daily new cases have yet to ease its rapid pace. The PSEi shed 0.96% or 61.01 points to 6,267.40 at the close, dragged down by the Php2.5 billion worth of net foreign selling.

Most counters also tumbled but the worst hit is the Property sector which fell by 2.24%. The Mining and Oil sector led the gainers climbing 0.26%.

41% of the total listed issues that were traded today advanced while the 40% and 19% declined and remained unchanged, respectively. Market movers for the day were led by SMPH, SM and JGS.

Local investors accounted for 49.45% of today's transactions while the 50.55% were traded by the foreign investors.

Elsewhere in the region, trading sentiment was mixed as investors weigh the rally in Wall Street against the continuing increase in global COVID-19 cases. Overnight, the Dow Jones Industrial and the S&P 500 both jumped by 1.78% to 26,287.03 and 1.59% to 3,179.72, respectively.

Local and Overseas Updates

The country's headline inflation in June 2020 went up to 2.5% after four consecutive months of deceleration. The main source of this upward trend is the annual increase in transport index. Specifically, double digit annual hike was recorded in the index of tricycle fare at 26% in June, from 6.6% in May.

Domestic liquidity (M3) grew by 16.6% year-on-year to about P13.7 trillion in May, faster than the 16.2% expansion in April. On a month-on-month seasonally-adjusted basis, M3 increased by 0.6%. Demand for credit remained the principal driver of money supply growth.

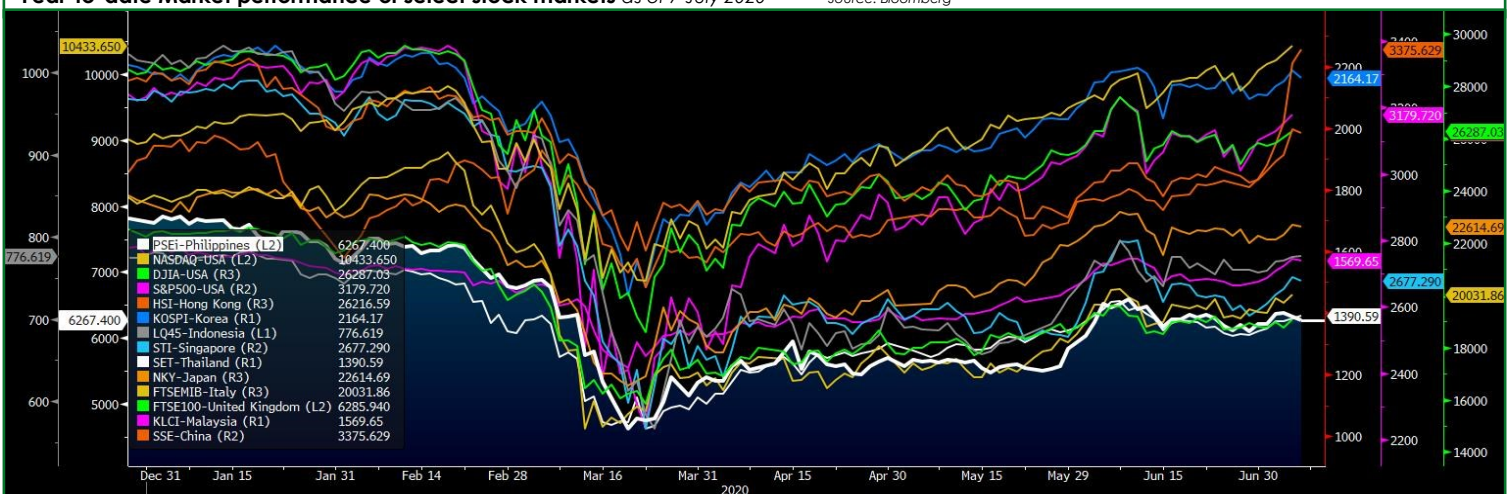
A JICA study estimates that remittances to the country, usually nearing \$30 billion annually, will contract by 23% to 32% this year and cut household spending per capita by 2.2% to 3.3%.

Outstanding loans of universal and commercial banks, net of reverse repurchase (RRP) placements with the BSP, grew by 11.3% in May, slower than the 12.7% expansion in April. On a month-on-month seasonally-adjusted basis, commercial bank loans net of RRP's decreased by 0.5%. The deceleration reflects in part constrained economic activity following the imposition of quarantine measures to contain the COVID-19 outbreak. -BSP

IMF estimates that by the end of this year, 170 countries or almost 90% of the world will have lower per capita income.

Year-to-date Market performance of select stock markets as of 7 July 2020

Source: Bloomberg



Year-to-date Price-to-Earnings performance of select stock markets as of 7 July 2020

Source: Bloomberg

