

Bids and Awards Committee

NOTICE OF AWARD

October 8, 2019

LBP SERVICE CORPORATION (LBPSC)

Unit C & D 21st Floor, Petron MegaPlaza Bldg.,
358 Sen. Gil Puyat Ave., Makati City
Tel. No. 843-2077
Fax. 817-7872 / 812-9607

Attention: **Mr. Generoso T. Canlas Jr.**
Assistant Vice President

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) through BAC Resolution No. 2019-037 to award the contract to **LBP Service Corporation (LBPSC)** the Service Contract for the Janitorial and Utility Manpower Services for SEC Head Office and Extension Offices for a Period of One (1) Year in the amount of **Fourteen Million Eight Hundred Eighty-Four Thousand Five Hundred Twenty-three Pesos and Seventy-Eight Centavos (₱14,884,523.78)** inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

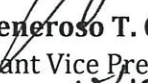
1. **Php 744,226.189 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 4,465,357.134 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME: **LBP Service Corporation (LBPSC)**

By: 
Mr. Generoso T. Canlas Jr.
Assistant Vice President
Date: 10/10/19