



# PHILIPPINE CAPITAL MARKET AT A GLANCE

## FIXED INCOME MARKET

Markets and Securities Regulation Department

### Fixed Income Volume Turnover

28 May 2020, Thursday

Type of Securities	28-May-20	27-May-20	26-May-20	22-May-20
Government Securities	56,188,181,974	28,714,743,767	28,772,438,340	19,025,353,200
Corporate Securities (including LTNCD)	79,085,000	336,086,000	175,900,000	163,930,000
<b>TOTAL</b>	<b>56,267,266,974</b>	<b>29,050,829,767</b>	<b>28,948,338,340</b>	<b>19,189,283,200</b>

### Total Number of Transactions

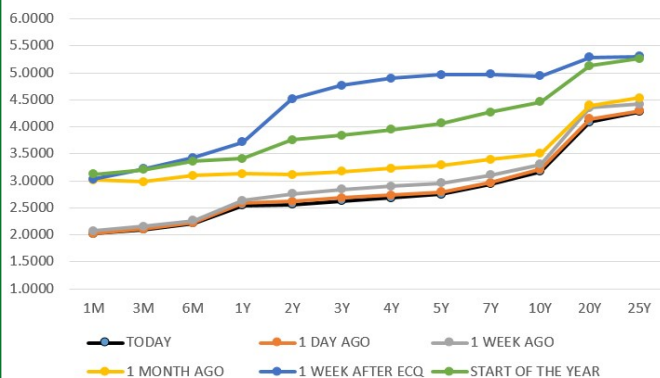
Type of Securities	28-May-20	27-May-20	26-May-20	22-May-20
Government Securities	593	633	441	365
Corporate Securities (including LTNCD)	32	29	20	27
<b>TOTAL</b>	<b>625</b>	<b>662</b>	<b>461</b>	<b>392</b>

### No. of Participants

Date	Broker	Dealer
28-May-20	20/34	27/39
27-May-20	22/34	28/39
26-May-20	21/34	25/39
22-May-20	22/34	25/39

PHP BVAL Reference Rates- Benchmark Tenors

#### GOVERNMENT SECURITIES YIELD CURVE



Tenor	BVAL Rate 28-May-20	BVAL Rate 27-May-20	Daily Change
1M	2.03	2.03	0.00
3M	2.10	2.10	0.00
6M	2.21	2.22	-0.01
1Y	2.55	2.59	-0.04
2Y	2.56	2.62	-0.06
3Y	2.63	2.69	-0.06
4Y	2.68	2.73	-0.05
5Y	2.75	2.79	-0.04
7Y	2.94	2.97	-0.03
10Y	3.18	3.21	-0.03
20Y	4.09	4.14	-0.05
25Y	4.28	4.30	-0.02

Source: PDS Group

BTR plans to borrow in June the same volume offered in May. Treasury bills to be offered every week will raise Php110 billion which includes the Php30 billion for the 35-day bills. Meanwhile, a 3-year and 5-year Treasury bonds amounting to Php30 billion each will also be offered. "We have extended the curve to 3 and 5 years with appetite on this segment for yield pickup. We retained 35-day to provide additional liquidity layer and we are just rolling it over," National Treasurer Rosalia V. de Leon.