



# PHILIPPINE CAPITAL MARKET AT A GLANCE FOREIGN EXCHANGE & COMMODITIES MARKET

Markets and Securities Regulation Department

28 May 2020, Thursday

## Foreign Exchange Market

Peso closed at Php50.69 per dollar today, weaker by 0.01 centavos from its Php50.68 close the last trading day, with a demand lower by around 10.65%.

	28-May-20 (3pm)	27-May-20 (3pm)
Open	50.630	50.510
High	50.800	50.680
Low	50.630	50.460
Mid-day	50.780	50.640
<b>Close</b>	<b>50.690</b>	<b>50.680</b>
Volume (in \$ m)	765.280	856.480

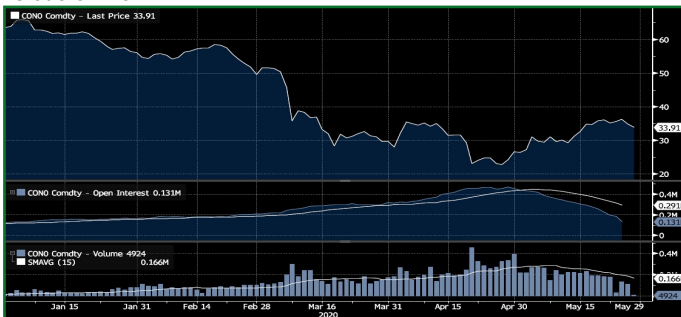


## Commodities Market

### Crude Oil West Texas Intermediate (WTI)



### Crude Oil Brent



Oil prices plunged on Thursday after U.S. industry data showed a surprise steep build in crude oil inventories, dampening hopes of a smooth recovery in demand as some countries begin to ease their way out of coronavirus lockdowns.

The decline in oil benchmarks extended losses from Wednesday over uncertainty about Russia's commitment to deep output cuts ahead of a June 9 meeting of the Organization of the Petroleum Exporting Countries and its allies, a grouping dubbed OPEC+, Melbourne/Singapore (Reuters).

WTI crude opens today at \$32.10 with a decrease of 2.16% as compared to its closing price on 27 May 2020 at \$32.81.

Similarly, Brent crude opening price today decreased by 2.36% to \$33.92 against its closing price the previous trading day at \$34.74.