



Bids and Awards Committee

NOTICE OF AWARD

December 18, 2019

Bloomberg Finance Singapore L.P.
731 Lexington Avenue,
New York, NY 10022, USA

Thru: **Ms. Maggie Ng**
Authorized Representative

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2019-86 to award to **Bloomberg Finance Singapore L.P.** the contract for the **Subscription to five (5) Terminals of Bloomberg Professional Service** amounting to **One Hundred Forty Thousand Eight Hundred Nine and 20/100 United States Dollars (US\$140,809.20) or equivalent to Seven Million One Hundred Forty-Eight Thousand One Hundred Seventy Nine and 04/100 Pesos (PhP7,148,179.04)** based on current exchange rate of (**\$1:00 =Php50.7650**).


In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **USD 7,040.46 or 5% of the total contract price** – for cash or cashier's/manager's check/Bank Draft/Guarantee or irrevocable letter of credit issued by Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.
2. **USD 42,242.76 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME: **Bloomberg Finance Singapore L.P.**


Ms. Maggie Ng
ASEAN Sales Manager

Date: 13 Jan 2020