

Bids and Awards Committee

December 26, 2019

Notice of Award

SVI Software Services Corporation 22nd Floor of Antel Global Corporate Center

#3 Doña Julia Vargas Ave., Ortigas Center

Pasig City

Attention:

Mr. Danilo M. De Jesus

Treasurer

Subject:

Subscription to On-Line Document

Retrieval System

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) to award to your company the contract for the Subscription to On-Line Document Retrieval for the total contract price of Five Million Five Hundred Thousand Pesos (Php5,500,000.00), VAT inclusive for a period of one (1) year.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amount stated below:

- 1. P275,000.00 or 5% of the total contract price for cash or cashiers/manager's check.
- 2. P1,650,000.00 or 30% of the total contract price-for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC.

Kindly return the original copy of this Notice of Award with your signature in the conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,,

EMILIO BAQUINO Chairperson

CONSODME

DANILO M. DE JESUS

Treasurer

7 3,7°x