



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City

ADVISORY
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The Securities and Exchange Commission is pleased to announce that it has been recognized as having the highest sincerity, among government agencies, in fighting corruption.

The recently released results of the Social Weather Station (SWS) 2003/04 Transparent and Accountable Governance (TAG) Enterprises Survey placed SEC first among 24 government agencies in both gross and net sincerity rating in fighting corruption.

The top three agencies are:

	Gross Sincerity	Undecided	Gross Insincerity	Net Sincerity
1. SEC	76%	16%	8%	+68
2. Supreme Court	74%	12%	15%	+59
3. DOH	69%	19%	12%	+57

During the 2002/03 survey, SEC and the Supreme Court tied for the first place. The yearly surveys have given SEC consistently increasing high marks.

The surveys taken within the National Capital Region (NCR), over a 4-year period, for the highest net sincerity ratings among the top ranking agencies show:

	2000 (NCR)	2001 (NCR)	2002/03 (NCR)	2003/04 (NCR)
1. SEC		+51	+65	+68
2. Supreme Court	+39	+50	+65	+59
3. DOH	+17	+58	+61	+57
4. Barangay Government			+40	+39

Chairperson Lilia R. Bautista disclosed that she is heartened by the consistently increasing positive results of the groundbreaking reforms instituted at the SEC since year 2000 when the Securities Regulation Code was passed. The cornerstones of these reforms are: the

- (1) reorganization of the SEC (focusing on its regulatory core functions)
- (2) demutualization of the Philippine Stock Exchange
- (3) issuance and enforcement of the Code of Corporate Governance
- (4) SEC Computerization program

She foresees further tremendous improvement in SEC public service once the SEC I-Report Phase of its computerization program is put in place within the next 10 months. This Phase will enable all persons to file, on line, reports required under SEC-enforced laws. More importantly, the public will be able to access, on line, information relative to corporations, without going to the SEC offices.

Chairperson Bautista acknowledges the cooperation given by the public in enabling the enforcement of these reforms and urges the public to continue being vigilant and to report any question or complaint relative to service expected from any SEC employee, to the following numbers: Hotlines: (1) 725-4118, (2) 725-8260 (for SCAMS), (3) 1-908-1-275-732. Email addresses of SEC officials are available in the SEC website - www.sec.gov.ph.