



**MICROFINANCE NGO REGULATORY COUNCIL
SECRETARIAT**

NOTICE

NOMINATION OF MNRC MEMBERS FROM MICROFINANCE NGO SECTOR


Whereas, Rule 3, Section 1.b. of the Implementing Rules and Regulations (“IRR”) of Republic Act No. 10693, otherwise known as the *Microfinance NGOs Act*, provides that “[t]he three (3) representatives from the Microfinance NGO Sector shall be chosen by at least a majority of the permanent members [from among the nominees of organizations, associations, and alliances of Microfinance NGOs duly registered with the SEC.”

Whereas, the same provision states that “[n]ominations for the succeeding years shall be conducted at least sixty (60) days prior to the expiration of the term of the incumbent representatives.”

Whereas, the term of the incumbent representatives shall expire on **27 January 2020**.

In view of the foregoing, the organizations, associations and alliances of Microfinance NGOs duly registered with the SEC are directed to nominate the representatives from the Microfinance NGO Sector for the term 2020 to 2023, subject to the procedure for nomination and minimum qualifications set by the IRR of the Microfinance NGOs Act.

27 September 2019. Pasay City.


RYZPAH R. CAPICIO
Acting Secretary