

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 31 December 2015

Department : Department of Finance
 Agency : Securities and Exchange Commission
 Operating Unit : null
 Organization Code : 11011000000

	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS Code	Physical Targets					Physical Accomplishments					Variance as of 4th Quarter	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations	300000000												
MFO 1: Corporate and Capital Market Development Services	301000000												
Performance Indicator (Set 1): Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general													
Quantity: Number of planned measures promulgated/implemented		2	2	1	1	6	4	2	3	0	9	3	The SEC MCs in excess of the target were issued due to the necessity to provide timely and relevant regulation, guidance and/or clarification to regulated entities and individuals.
Quality: Percentage of measures promulgated/ implemented that are rated good or better		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
Timeliness: Percentage of measures promulgated/ implemented within the prescribed timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	

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Performance Indicator (Set 2): Technical Assistance													
Quantity: Number of technical assistance rendered		0	0	0	0	0	187	118	201	190	696	696	The number of technical assistance rendered depends on the number of requests received.
Quality: Percentage of clients who rate the technical assistance as good or better		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
Timeliness: Percentage of requests for technical assistance that are acted upon within the prescribed timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
MFO 2: Corporate and Capital Market Regulation Services	302000000												
Performance Indicator (Set 1): Registration/Licensing Services													
Quantity: Number of registrations approved and licenses issued		2625	2625	2625	2625	10500	59,532	70,692	79,848	64,660	274,732	264,232	The number of registrations approved and licenses issued depends on the number of applications received and the conduciveness of the economic environment.
Quality: Percentage of applications processed pursuant to standard processing procedures and parameters		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	

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Timeliness: Percentage of license or permit applications and renewals processed within standard processing timeframe Performance Indicator (Set 2): Monitoring Quantity: Number of target entities/reports/disclosures monitored and evaluated Quality: Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters Timeliness: Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	The number of reports/disclosures monitored and evaluated depends on the regulated entities compliance with reportorial requirements, among others. The sum of 252,230 accounts for the total entities/reports/disclosures monitored and evaluated broken down as follows: a. 57,985 entities regularly monitored and evaluated b. 194,245 reports/disclosures monitored and evaluated
		16087	16086	16086	16086	64345	42,534	83,399	80,057	47,979	252,230 *	187,885	
		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	

* 601 capital market participants monitored are not cumulative

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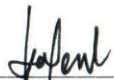
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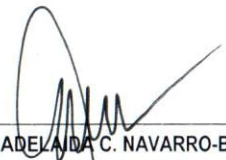
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Performance Indicator (Set 3): Enforcement													
Quantity: Percentage of errant firms and individuals imposed the appropriate fines and/or penalties		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
Quality: Percentage of enforcement activities undertaken in accordance with rules, regulations and standards		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
Timeliness: Percentage of enforcement activities undertaken within standard timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	

Prepared by:

In coordination with:

Approved by:


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 Date: 1/5/16


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 Date: 1/5/16