LIST OF LICENSED LENDING AGENTS FOR SBL

The following entities have been authorized by the Philippine Securities and Exchange Commission to engage in lending agency service pursuant to SEC Memorandum Circular No. 7 (2006) or Rules on Securities Borrowing and Lending:

COMPANY NAME	SEC Registration No.	ADDRESS	TELEPHONE	CONTACT PERSONS
The PDTC through its Custody/Trust Unit is authorized to act as lending agent only for the Securities Lending Transaction program of the Philippine Dealing & Exchange Corp. (PDEX).	AS095003660	37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas 1226 Makati City, Metro Manila, Philippines	(+632) 884-5000	Mr. Vicente B. Castillo Chairman & CEO Mr. Roy B. Lacsamana President & COO
2. RG Financial Services Limited (Phils.) Inc.	AS199818587	3102 West Tektite Towers, PSE Center Exchange Road, Ortigas Center 1600 Pasig City, Metro Manila, Philippines WEBSITE: www.rgfs.com.ph	(+632) 687-0561 (+632) 687-1903	Mr. Crihil C. Ibanez Chairman Ms. Julieta C. Lagmay President & CEO

^{**}As of September 5, 2007.