

Bids and Awards Committee

NOTICE OF AWARD

July 17, 2019

ELECTROBRAIN ENTERPRISES

2945 Pilar St., Manuguit Subd. Tondo, Manila City Tel Nos: 252-0509/239-4823

Attention

Rosa A. Hui

Sole Proprietor

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2019-021 to award the contract for the Supply, Delivery, Installation, Configuration, Testing and Implementation of SEC Queuing System to Electrobrain Enterprises in the amount of Seven Hundred Eighty-Six Thousand Two Hundred Pesos (Php786,200.00), inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

- 1. **Php39,310.00 or 5% of the total contract price** for cash or cashier's/manager's check
- Php235,860.00 or 30% of the total contract price for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of the Notice of Award with you signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

VICENTE GRACIANO P. FELIZMENIO JR.

Officer-in-Charge, ICTD

Conforme

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By

Rosa A. Hui

Sole Proprietor

Date

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7/18/2010