

Bids and Awards Committee

NOTICE OF AWARD

October 20, 2017

Philcopy Corporation 793 J. P. Rizal St., Makati City Tel. No. 899-8625

Attention:

Ms. lijette Santos

Manager, Business Operation

Gentlemen:

We are pleased to inform you that contract for the project "Supply and Delivery of 50 units of Genuine Black Toner TK-3104 for Kyocera Ecosys FS-2100DN Printer" has been awarded to your company in the amount of Four Hundred Thirty Thousand Pesos (Php 430,000.00).

In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

- 1. Php 21,500.00 or 5% of the total contract price for cash or cashier's/manager's check
- 2. **Php 129,000.00 or 30% of the total contract price** for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Very truly yours,

TERESITA J. HERBOSA

Chairman, SEC

CONFORME: Philopy Corporation

By: Ms. lilette Santos



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Manager, Business Operation Date: _____