

Bids and Awards Committee

Notice of Award

November 20, 2017

Multi-Fold Links, Inc.
Platinum 2000
Annapolis Street, Greenhilss
San Juan, Metro Manila

Attention:

Ms. Arlyn Solitario

Subject:

Maintenance Support for Network Support and User

Monitoring Activity

Gentlemen:

We are pleased to inform you that the contract for the "Maintenance Support for Network Support User Monitoring Activity" has been awarded to your company in the amount of Five Hundred Eighty Eight Thousand (P588,000.00) Pesos, VAT inclusive.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amount stated below:

- 1. P29,400.00 or 5% of the total contract price for cash or cashiers/manager's check.
- 2. P176,400.00 or 30% of the total contract price-for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

TERESITA J. HERBOSA

Chairperson

CONFORME:

Ms. Arlyn Solitario 28 - 701