

Bids and Awards Committee

NOTICE OF AWARD

December 1, 2017

IRex Water Refilling Station 178 A. Mabini St., Brgy. Addition Hills, San Juan City Tel. No. (02) 238-21-28

Attention:

Ms. Irene G. Cruz General Manager

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2017-062 to award to IRex Water Refilling Station the contract for the Supply and Delivery of Drinking Water for SEC Employees amounting to Three Hundred Sixty One Thousand Nine Hundred Twenty Pesos (Php 361,920.00).

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

- 1. Php 18,096.00 or 5% of the total contract price for cash or cashier's/manager's check.
- 2. **Php 108,576.00 or 30% of the total contract price** for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

TERESITA J. HERBOSA

Chairperson

CONFORME: IRex Water Refilling Station

By:

Ms. Irene G. Cru: General Managor

Date: 12/29/17



ACKNOWLEDGEMENT RECEIPT

This is to acknowledge the receipt of PERFORMANCE BOND from **Irex Refilling Station** in the form of CASH amounting to Eighteen Thousand Ninety Six Pesos (Php 18,096.00). This is in connection with the bidding for the **Supply and Delivery of Drinking Water for SEC Employees.**

December 28, 2017 Secretariat Bldg., PICC Complex

Acknowledged/Received by:

Norlan M. De las Alas

(signature over printed name)

DEC 28, 2017

(date)

Ad 695 12/28/17