



Bids and Awards Committee

NOTICE OF AWARD

December 28, 2017

IP Converge Data Services, Inc
34th Floor, RCBC Plaza, Tower II,
Ayala Avenue, Makati City
Tel. No. 848 8700

Attention: Mr. Patrick David R. De Leon
Chief Operating Officer

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2017-060 to award to **IP Converge Data Services, Inc.** the contract for the **E-Mail Services** amounting to **One Million Four Hundred Fourteen Thousand Six Hundred Thirty Six Pesos (Php 1,414,636.00)**.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 70,731.80 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 424,390.80 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.


Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

A handwritten signature in black ink, appearing to read "T. Herbosa", written over a horizontal line.

TERESITA J. HERBOSA
Chairperson

CONFORME: **IP Converge Data Services, Inc**

By: 
Mr. Patrick David R. De Leon
Chief Operating Officer

Date: _____