

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

December 28, 2017

EVITA O. TILAON

Eastern Telecommunications Philippines, Inc. Telecom Plaza, 316 Gil J. Puyat Ave. Salcedo Village, Makati City

Dear Ms. Tilaon,

We are pleased to inform you that the contract for the project "Hosting/Co-Location Facility of SEC" has been awarded to your company in the amount of Six Million Four Hundred Fifty One Thousand Two Hundred Pesos (Php6,451,200.00), VAT inclusive.

In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

1. Php 322,560.00 or 5% of the total contract price – for cash or cashier's/manager's check 2. Php 1,935,360.00 or 30% of the total contract price – for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Very truly yours,

TERESITA J. HERBOSA

Chairman, SEC

Conforme: ETPI, Inc.

By:

Ms. Evita Ø Tilaon Date: ______ P 19 17