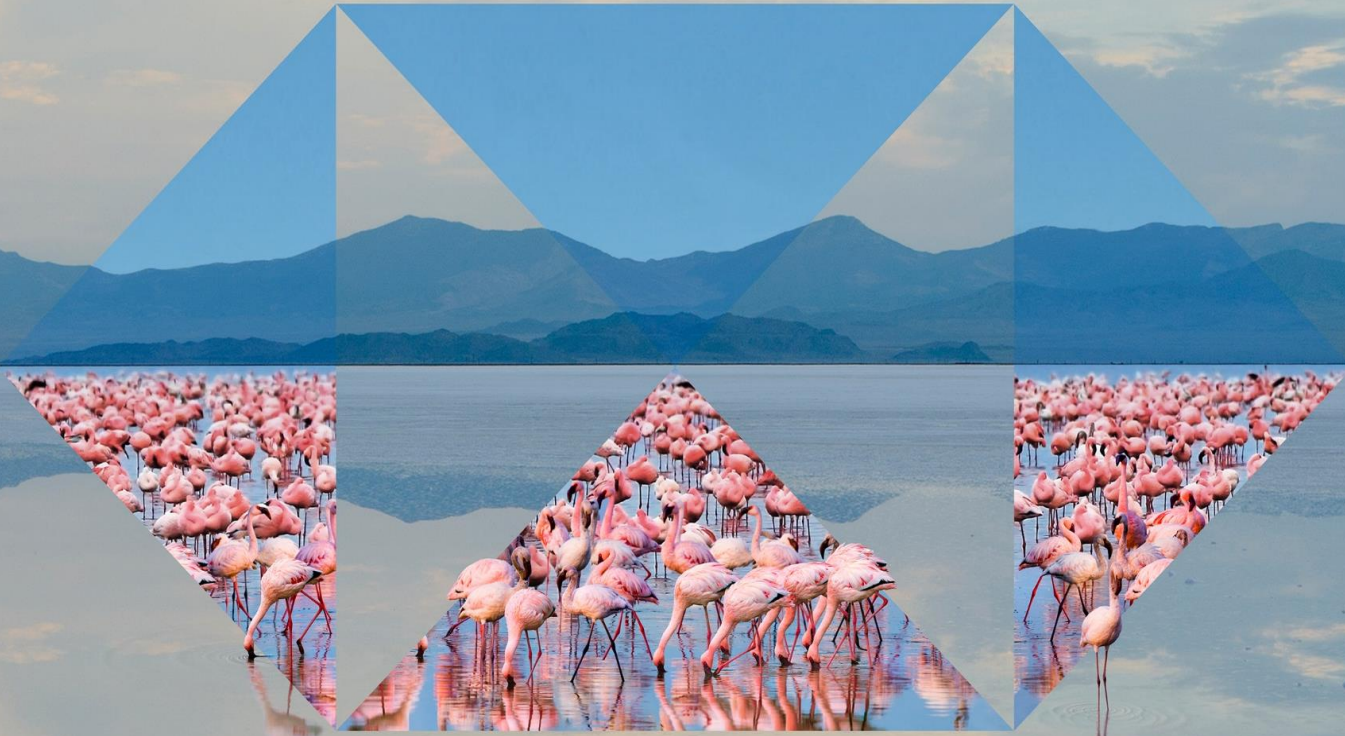

Sustainable Financing

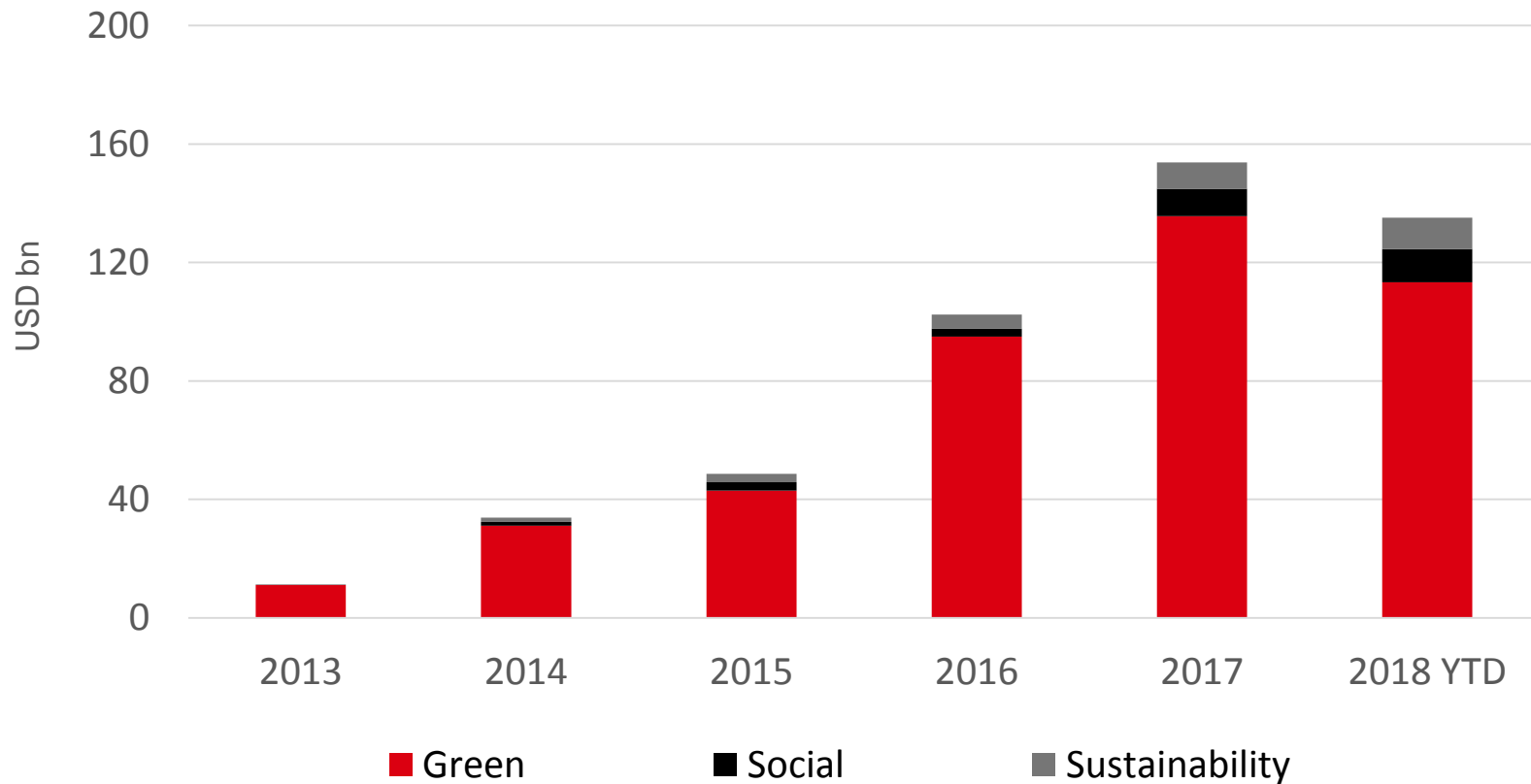
Green Bond Insights



Development of a Green Economy



Development of Green, Social & Sustainability Bond Market

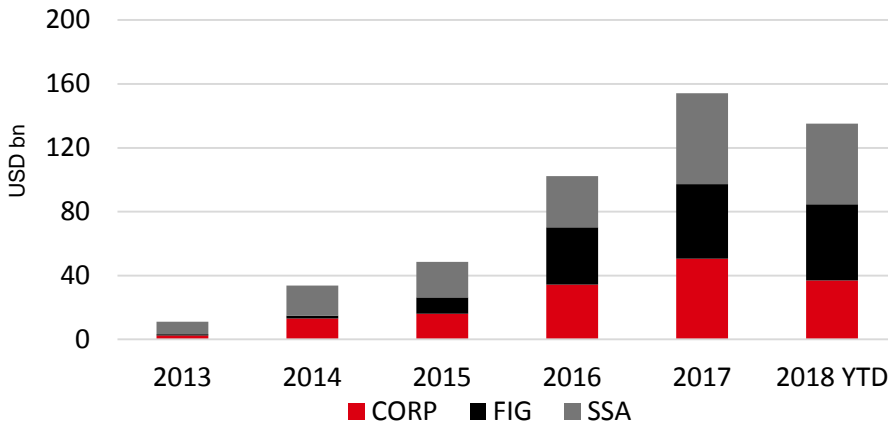


1. HSBC Green, Social, Sustainability Bond database – based on Dealogic, CBI, Bloomberg, as of 11 Oct 2018

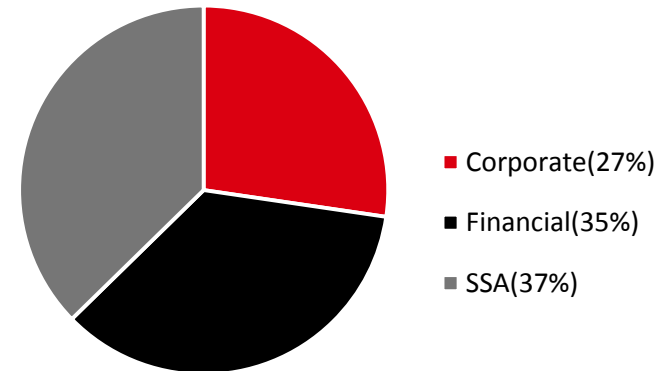
The data presented above is to the best of our knowledge and may not be fully representative of the SRI market

Development of Green, Social & Sustainability Bond Market

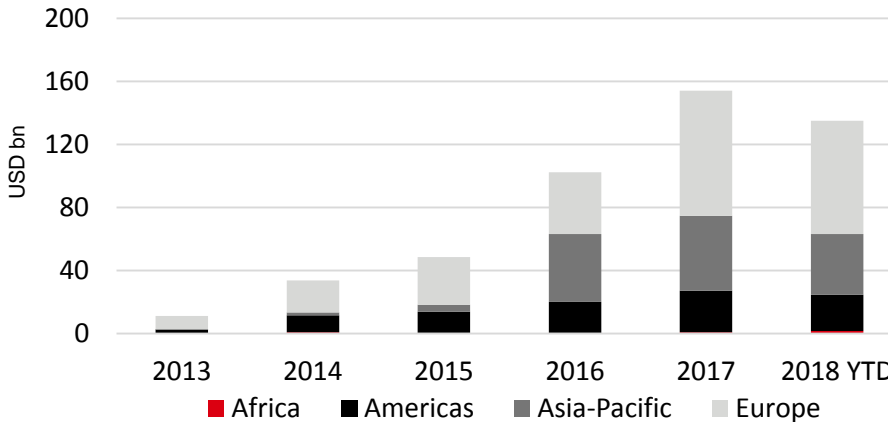
Issuance progression by sector



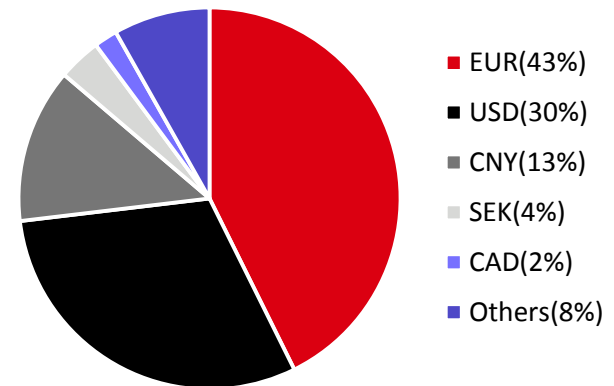
Issuance by Sector (2018YTD)



Issuance by region



Issuance by currency (all year GSS bonds)



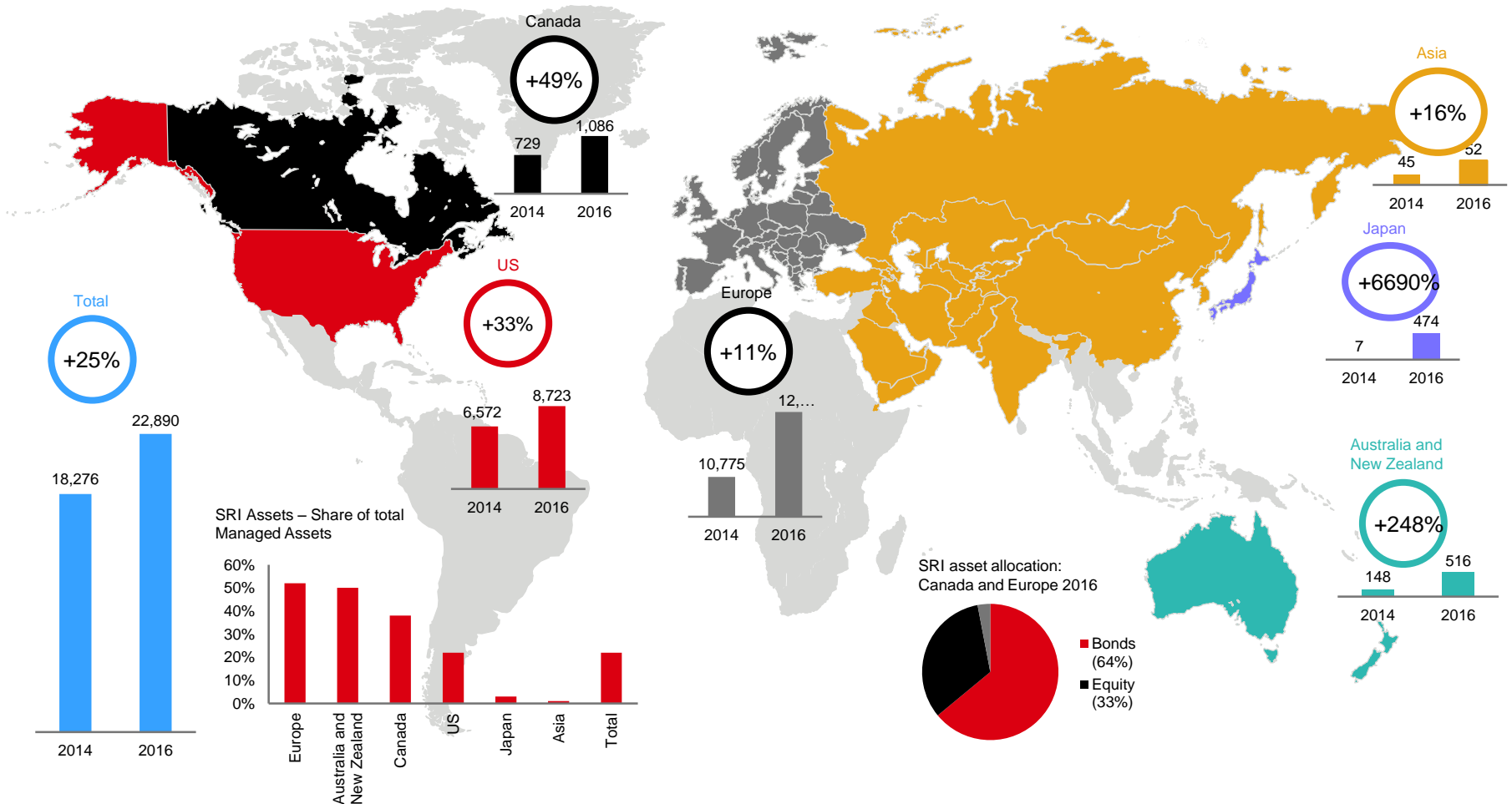
1. HSBC Green, Social, Sustainability Bond database – based on Dealogic, CBI, Bloomberg, as of 11 Oct 2018

The data presented above is to the best of our knowledge and may not be fully representative of the SRI market

Growing Investor Appetite













Sustainable investments grew 25% to USD23 trillion in 2014-2016

Growth of sustainable and responsible investing assets by region (USD billion)



Source: 2016 Global Sustainable Investment Review, GSIA; Link: http://www.gsi-alliance.org/wp-content/uploads/2017/03/GSIR_Review2016.F.pdf

Sustainable Finance – Green/Social/ Sustainability Bonds

| | | | |
|---|---|---|--|
| <p>August 2018 ■</p>  <p>Macquarie University</p> <p>AUD200m 10 yr & AUD50m 25yr</p> <p>Joint Bookrunner, Joint Sustainability Structuring Advisor</p> | <p>August 2018 ▨</p>  <p>Ho Bee Land</p> <p>GBP200m Bridged Green Loan</p> <p>Mandated Lead Arranger Green Structuring Advisor</p> | <p>June 2018 ▨</p>  <p>Beijing Jingneng Clean Energy</p> <p>HKD1,720m 3 yr</p> <p>Sole Mandated Lead Arranger, Green Structuring Advisor</p> | <p>June 2018 ■</p>  <p>Bank of China</p> <p>HKD3,000m 2yr</p> <p>Joint Lead Manager</p> |
| <p>Apr 2018 ■</p>  <p>IBRD</p> <p>USD1000m 2yr</p> <p>Joint Lead Manager</p> | <p>Mar 2018 ▨</p>  <p>New World Development</p> <p>HKD3,600 5yr</p> <p>Joint Lead Arranger Sole Green Finance Advisor</p> | <p>Mar 2018 ■</p>  <p>Beijing Capital Group</p> <p>USD500m 3yr/ CNH6,300m 2yr</p> <p>Joint Lead Manager Joint Green Structuring Advisor</p> | <p>Mar 2018 ■</p>  <p>Tianjin Rail Transit</p> <p>EUR400m 4yr</p> <p>Joint Lead Manager Sole Green Structuring Advisor</p> |
| <p>Feb 2018 ■</p>  <p>Republic of Indonesia</p> <p>USD1,250m 5yr</p> <p>Sole Green Structuring Advisor Joint Lead Manager</p> | <p>Jan 2018 ■</p>  <p>Indiabulls Housing Finance</p> <p>INR3,150m 3yr</p> <p>Joint Lead Manager</p> | <p>Jan 2018 ■</p>  <p>Swire Properties</p> <p>USD500m 10yr</p> <p>Joint Green Structuring Advisor Joint Lead Manager</p> | <p>Nov 2017 ■</p>  <p>HSBC Holdings</p> <p>USD1,000m 6yr Sustainable Development Goal Bond</p> <p>Solo Bookrunner Solo Structuring Advisor</p> |

■ Green bond ■ Social bond ■ Sustainability bond ▨ Green loan

