



Bids and Awards Committee

Project Title: Lease Agreement for High Speed Printers Capable of Printing at Least 75 PPM for a Period of One Year

Bid Bulletin No.1

All Prospective Bidders are hereby informed of the following clarifications to the SEC Bidding Documents:

PARTICULARS	CLARIFICATION
<p>Computation of Net Financial Contracting Capacity</p>	<p>Emphasis on Instruction to Bidders Item 5.5 (page 13)</p> <p>"The Bidder must submit a computation of its Net Financial Contracting Capacity (NFCC), which must be at least equal to the ABC to be bid, calculated as follows:</p> <p align="center"> $\text{NFCC} = \{(\text{Current assets minus current liabilities}) (15)\} \text{ minus the value of all outstanding or uncompleted portions of the projects under ongoing contracts, including awarded contracts yet to be started, coinciding with the contract to be bid.}$ </p> <p>The values of the domestic bidder's current assets and current liabilities shall be based on the latest Audited Financial Statements submitted to the BIR.</p> <p>For purposes of computing the foreign bidders' NFCC, the value of the current assets and current liabilities shall be based on their audited financial statements prepared in accordance with international financial reporting standards."</p>
<p>Proof of Concept (PoC)</p>	<p>PoC issued by the Information and Communications Technology Department (ICTD) in the previous bidding shall be accepted.</p>

This Bid Bulletin No. 1 shall form an integral part of the Bidding Documents.

May 2, 2017

EMMANUEL Y. ARTIZA
Chairman

