

Bids and Awards Committee

NOTICE OF AWARD

August 25, 2016

MICROIMAGING SALES AND SERVICES, INC. 2247 Chino Roces Ave., Makati City Tel. No. 891-0846

Attention:

<u>Mr. Jeremy U. Castro</u> Director for Operation

Gentlemen:

We are pleased to inform you that the contract for the project "Supply and Delivery of Part and Consumables for Kodak IDW and Printer 7 Machines" has been awarded to your company in the amount of Two Hundred Eighty Six Thousand Six Hundred Seventy Three Pesos and 78/100 Centavos (Php 286,673.78).

In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

- 1. Php 14,333.69 or 5% of the total contract price for cash or cashier's/manager's check
- 2. Php 85,102.13 or 30% of the total contract price for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Very truly yours,

GERARDO F. DE ROSARIO Director, HRAD OHMAGING SALES AND SERVICES, INC. CONFORME: MJ Mr. JeremyW. Castro By: Director for Operation Date: