

Bids and Awards Committee

NOTICE OF AWARD

November 15, 2016

Infomax Systems Solutions and Services, Inc.

7/F ACE Building 101-103 Rada St. Cor. De la Rosa St., Legaspi Village Makati City Tel No. 813-6721

Attention

Mr. Joseph C Goyanko, Jr.
President & General Manager

Gentlemen:

We are pleased to inform you that the contract for the project "Supply and Installation of Infocapture License version 2.1.5.1 with 3 Years Maintenance/Warranty" has been awarded to your company in the amount One Hundred Twenty Four Thousand Three Hundred Twenty Pesos (Php 124,320.00).

In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

- 1. Php 6,216.00 or 5% of the total contract price for cash or cashier's/manager's check
- 2. **Php 37,296.00 or 30% of the total contract price** for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Very truly yours,

LILIA O. PINZON
OIC-Director, ICTD

CONFORME: Infomax Systems Solutions and Services, Inc.

By:

Mr. Joseph C Goyanko, Jr. President & General Manager Date: 1 - 22 2016