

**MARKETS AND SECURITIES REGULATION DEPARTMENT**

IN THE MATTER OF THE

**REGISTRATION OF FIXED RATE BONDS**

**SAN MIGUEL CORPORATION** :  
(Registrant) :  
x-----x

under Shelf Registration

**NOTICE**

Notice is hereby given that on **13 December 2016**, a sworn Registration Statement was filed with the Securities and Exchange Commission (the "Commission") on behalf of **San Miguel Corporation**, for the public sale and distribution of fixed rate bonds in the aggregate principal amount of **Sixty Billion Pesos (P60,000,000,000.00)** broken down as follows:

| <b>Bonds for Public Offering</b>                 | <b>Principal Amount</b>   |
|--|---------------------------|
| Initial Offer                                    | P15,000,000,000.00        |
| Oversubscription Option during the Initial Offer | 5,000,000,000.00          |
| Shelf Registration                               | 40,000,000,000.00         |
| <b>TOTAL</b>                                     | <b>P60,000,000,000.00</b> |

According to the papers presented, the following persons are the directors and executive officers of the Company:

| <b>Name</b>               | <b>Position</b>   |
|---------------------------|---|
| Eduardo M. Cojuangco, Jr. | Chairman of the Board and Chief Executive Officer                 |
| Ramon S. Ang              | Vice-Chairman of the Board, President and Chief Operating Officer |
| Leo S. Alvez              | Director  |
| Aurora T. Calderon        | Director  |
| Joselito D. Campos, Jr.   | Director  |
| Ferdinand K. Constantino  | Director  |
| Menardo R. Jimenez        | Director  |
| Estelito P. Mendoza       | Director  |
| Alexander J. Poblador     | Director  |
| Horacio C. Ramos          | Director  |
| Thomas A. Tan             | Director  |
| Inigo Zobel               | Director  |
| Reynaldo G. David         | Independent Director  |
| Reynato S. Puno           | Independent Director  |
| Margarito B. Teves        | Independent Director  |

Ferdinand K. Constantino

Virgilio S. Jacinto

Joseph N. Pineda

Aurora T. Calderon

Sergio G. Edeza

Senior Vice-President – Chief Finance Officer and Treasurer

Senior Vice-President – General Counsel, Compliance Officer and Corporate Secretary


Senior Vice-President – Deputy Finance Officer

Senior Vice-President – Senior Executive Assistant to the Office of the President and Chief Operating Officer

Senior Vice-President – Head of Treasury

The said registration statement and other papers/documents attached thereto (collectively known as ("RS")) are open for inspection by interested parties during business hours, and copies thereof, photostatic or otherwise, shall be furnished to any party, upon request, at such reasonable fees as the Commission may prescribe. The RS and the Prospectus dated 13 December 2016 and any subsequent amendments therein may also be downloaded from the company's website: [www.sanmiguel.com.ph](http://www.sanmiguel.com.ph).

  
VICENTE GRACIANO P. FELIZMENIO, JR.  
Director

  
Vanessa R. Burgos  
12/21/16