



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila
Tel No. 584-5330; Fax No. 584-5608

NOTICE OF AWARD
(Direct Contracting)

09 November 2015

Mr. Wilfredo C. Villanueva
Manager, Service Department
International Elevator & Equipment, Inc.
29th Floor, PSE Center
Exchange Road, Pasig City
Tel. No. : 807.0420/845.3191

Dear Mr. Villanueva:

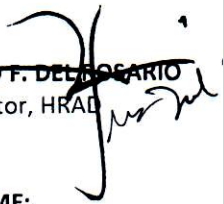
We are pleased to inform you that your offer/proposal for the "Supply of labor and Materials for the Replacement of the following: 1. Traction Motor Oil Seal; 2. Printed Circuit Board (PCB) For Elevator 1 & 2 at SEC Building" for a Total Contract Price of **Seventy Three Thousand and Forty Pesos (Php73,040.00)** is hereby accepted and awarded to your company.

You are, therefore, required, **within ten (10) calendar days from receipt of this Notice of Award**, to post the Performance Security in the form and the amount shown in the table below pursuant to Section 39.2 of the Revised IRR of the Government Procurement Reform Act (RA 9184) in favor of this Office and to formally enter into Contract with us.

Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) of the Total Contract Price
b. Bank draft/guarantee or irrevocable letter of credit by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated or authenticated by a Universal or Commercial Bank, if issued by a foreign bank;	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) of the Total Contract Price

Failure to post the said performance security and/or enter into contract in the amount stated shall constitute sufficient grounds for cancellation of this award.

Very truly yours,


GERARDO F. DEL ROSARIO
OIC-Director, HRAD

CONFORME:


Mr. Wilfredo C. Villanueva
Manager, Service Department

Date: November 24, 2015