

Republic of the Philippines SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila Tel No. 584-5330; Fax No. 584-5608

NOTICE OF AWARD (Direct Contracting)

09 November 2015

Mr. Ricardo A. Paragas
Sales Supervisor
Philippine Duplicators, Inc.
CCC Bldg., Km. 14, West Service Road Edison
Avenue, Barangay Merville, Parañaque City 1700
Tel. No.: 822-2601 to 08

Dear Mr. Paragas:

We are pleased to inform you that your offer/proposal for the "Supply and Delivery of Gestetner - Ink Black CPI 17 for DX 3443; Master CPMT 15 for DX 3443; Ink Black CPI 17 for CP 5307b; Master CPMT 17 for Cp 5307b" for a Total Contract Price of Sixty-Eight Thousand Sixty-Eight Pesos and 56 Cvts. (Php 68,068.56) is hereby accepted and awarded to your company.

You are, therefore, required, within ten (10) calendar days from receipt of this Notice of Award, to post the Performance Security in the form and the amount shown in the table below pursuant to Section 39.2 of the Revised IRR of the Government Procurement Reform Act (RA 9184) in favor of this Office and to formally enter into Contract with us.

| | Form of Performance Security | Amount of Performance Security |
|----|---|---|
| a. | Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank; | |
| b. | Bank draft/guarantee or irrevocable letter of credit by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; | Five Percent (5%) of the Total Contract Price |
| C. | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or | Thirty Percent (30%) of the Total Contract Price |

Failure to post the said performance security and/or enter into contract in the amount stated shall constitute sufficient grounds for cancellation of this award.

Very truly yours,

GERARDO F. DEL ROSARIO

CONFORME:

By: Nr. Ricardo A. Paragas

Sales Supervisor

Date: